

Centrelink Advance Loans

How to apply: Centrelink
Phone: 136 240

Eligibility:

Individuals must be receiving a Centrelink payment. Eligibility differs depending on type of payment received. You can choose to receive the Family Tax Benefit advance as a one off payment or as a regular advance:

- Amount you can borrow is based on the payment you receive; typically loans can be between \$50-\$1000
- Repayments are made over a 6 month period **(no interest charged)**
- Repayments are automatically deducted from your regular Centrelink payment
- Approved within 2 -3 days

You are not eligible to receive an advance payment if you are:

- Repaying an advance payment you received more than 12 months ago
- Owe a debt to the Australian Government
- Cannot afford to repay the advance payment out of your payment within 6 months without suffering financial hardship
- You are not in Australia when you apply for the advance payment of your income support entitlement

Debt & Budget Tools

Financial Counselling Australia

Talk to a financial counsellor **FREE**
CALL THE NATIONAL DEBT HELPLINE
1800 007 007
9:30am – 4:30pm weekdays

Centrelink Crisis Payment

Phone: 132 850

A one off payment may be available to help people who have experienced extreme circumstances.

Eligibility Criteria includes:

- A victim of domestic violence or other extreme circumstance
- Affected by a natural disaster that is not covered by the Australian Government Disaster Recovery Payment
- Released from prison or psychiatric confinement
- Arrived in Australia for the first time on a refugee or humanitarian visa

Please visit www.humanservices.gov.au for the most up to date information.

MORE INFORMATION

For free professional financial advice in the Frankston area see Community Support Frankston's brochure:

Free Financial Counselling

Low or No Interest Loans

April 2020

In the Frankston area



- **no interest loans (NILS)**
- **low interest loan schemes**



COMMUNITY SUPPORT FRANKSTON
Inc. Reg. No. A0000431J ABN 95 426 151 625

35 Beach Street, Frankston
Phone: 9783 7284

Good Money HUB

Safe, affordable financial services

Phone: 1300 770550 (Loans)
1300 148 028 (Finance Counselling)
Address: 250 Lonsdale Street, DANDENONG
Email: dandenong@goodmoney.com.au
Mon-Fri: 9.30am - 4.30pm

Various finance options for household appliances, cars, car repairs, education fees including uniform costs and medical expenses.

- Information on No Interest loans, AddsUP plus buyer service.
- Help with managing money, debts and bills.

Eligibility:

You must be a low income earner or receiving a Centrelink payment.

South East Community Links

STEP UP LOANS

Phone: 9791 8344
Address: 186 Foster St East, Dandenong
Email: microfinance@secl.org.au

Offers loans from \$800-\$3000 - repayment structure based on what you can afford (long term basis with **low interest** rate).

Loans are for:

- *Whitegoods (fridges, washing machines)*
- *Cars, car repairs*
- *Computers, electrical goods*
- *Furniture*
- *Education*
- *Medical and dental expenses*
- *House repairs*

Loans cannot be used for cash, holidays, bills or debt consolidation.

Eligibility:

Individuals / families holding a current Health Care or Pension card or on Family Tax Benefit Part A. Applicants must have lived at current address for 3 months.

How to apply:

A South East Community Links community worker will help you with the loan paperwork, which is sent to NAB to be assessed.

Good Money (Dandenong)

NILS (No Interest Loan Scheme)

Phone: 1300 770550
Email: dandenong@goodmoney.com.au
Web: nils.com.au

NILS provides individuals and families on a low income access to safe, fair and affordable credit with no fees, charges or Interest. Loan amounts vary, but usually \$300 - \$1200 with affordable repayments over 6-18 months.

For essential goods and services including:

- *Household items-whitegoods and furniture*
- *Some medical and dental services*
- *Educational computers and text books*
- *Some other items as requested*

Loans cannot be used for bond or rent arrears, holidays, bills, cars or cash advances.

To qualify for a NILS Loan in the Frankston area you must:

- Have a Health Care Card/Pension Card or be on a low income under \$45,000
- Live at your current address for over 3 months
- Show a willingness and capacity to repay

Brotherhood of St. Laurence

Saver Plus Applications

Phone: 1300 610 355
Email: saverplus@bsl.org.au
Website: www.bsl.org.au/saver-plus

- *Up to \$500 matched savings*
- *Delivered in partnership with ANZ*
- *Details about this program are listed under "Bank supported saving schemes"*
- *For educational costs including textbooks, swimming lessons, excursions, computers*

Eligibility:

You (or your partner) must be at least 18 years old, employed, with regular income and be a Concession Card holder with a child in school or accredited vocational training.

Peninsula Christian Care

NILS (No Interest Loan Scheme)

Phone: 5971 2669
Address: 252 Frankston-Flinders Road, FRANKSTON
Email: churchoffice@pencc.org

Interest free loans up to \$800 assessed on eligibility. Loans are for:

- *Whitegoods (washing machines, refrigerators and dryers)*
- *Heaters, microwaves, TV's*
- *Bedding, lounge suites, dining settings*

Loans are not available for bond, rent, bills, motor vehicles/motor vehicle repairs or expenses, general living expenses.

Eligibility

Individuals receiving Centrelink payments and holders of a Health Care card. Must have resided at current address for at least 6 months and live within postcode areas 3911, 3912 or 3199.

Must show proof of identity and demonstrate the ability to repay the loan within 12-18 months.

How to apply:

Phone PCC worker to discuss loan. They will send application form and list of documents required for assessment. Then ring to arrange an appointment with a Loans Officer.

Attend the interview and within 2 weeks the outcome of your loan application will be ready (no information about loan approval will be provided during the interview).

**Always contact your provider
if you have difficulty paying
your bills.**